

\$22 Million on Infrastructure from 2017-2022

We have taken great strides over the past few years to get a handle on our debt and finances. When I took office the city was almost \$75,000,000 in debt. Under this plan by the end of 2022 we will have reduced the overall debt by \$40,000,000 while putting \$22,000,000 into needed infrastructure over the next 6 years. This is a fiscally responsible plan to improve our infrastructure. This is the backbone to the entire 2022 Vision and how we will accomplish many of the things needed to move our community forward. A large portion of this \$22 million will go toward road improvements, while the remainder will go toward parking structures for downtown, parks improvements, and property acquisition. At the same time, I am proposing roughly \$5,000,000 in this timeframe from general fund dollars to be put into the marina, equipment upgrades, replacement fund balances - basically things we typically borrowed for in the past that would now be purchased for up front, also known as "pay as you go". Below is a graph detailing the factual numbers on how the debt will still be reduced while investing \$22,000,000 over the next 6 years.

	2016	2017	2018	2019	2020	2021	2022	TOTAL
Overall Debt at end of year	\$ 52,029,000.00	\$ 48,290,666.00	\$ 44,972,332.00	\$ 42,094,998.00	\$ 39,321,664.00	\$ 36,418,330.00	\$ 34,290,000.00	-\$ 17,739,000.00
Debt Re-Payment		\$ 7,405,000.00	\$ 6,985,000.00	\$ 6,544,000.00	\$ 6,440,000.00	\$ 6,570,000.00	\$ 5,795,000.00	\$ 39,739,000.00
Borrowing \$22 Million*		\$ 3,666,666.00	\$ 3,666,666.00	\$ 3,666,666.00	\$ 3,666,666.00	\$ 3,666,666.00	\$ 3,666,670.00	\$ 22,000,000.00
							REDUCING THE DEBT BY:	-\$ 17,739,000.00

*note: each year may not be \$3,666,666.00 - the total however would be \$22,000,000 so the final numbers remain accurate. Yearly may change based on project need/cost.