

## 2016 Room Tax Budget

**\$535,000 TOTAL ROOM TAX COLLECTIONS PROJECTED FOR 2016** (8% Room Tax)

\$536,050 Actual 2013

\$537,718 Actual 2014

\$615,000 Estimated 2015 (*PGA was a major reason for increase*)

### **BREAKDOWN for CITY of MANITOWOC ROOM TAX PROPOSED 2016 EXPENDITURES**

**\$280,000 MAVCB** (52.19% per City Resolution) *\*paid monthly on actuals so number may vary*

**\$255,000 City of Manitowoc** (47.81% per City Resolution) *\*number may vary*

\$16,692 General Fund (3.12% per City Resolution)

\$6,688 MIRA (1.25% per City Resolution)

\$231,620 Various (43.44% per City Resolution) *\*detailed below*

\$25,000 for *Discover Manitowoc* Grant Program

\$75,000 for Special Events Reimbursement Fund

\$91,500 for Capital Improvements

Pedestrian Signage (8<sup>th</sup> and Quay) (*\$15,000*)

Replace Garbage Cans / Purchase Recycling Bins Downtown (*\$8,500*)

Bicycle Racks Downtown (*10 at \$500 each = \$5,000*)

Ice Skating Rink in Farmers' Market Lot (*\$20,000*)

Grants for Murals (*\$7,500*)

Kiosk / Sign for Manitowoc Public Library (*\$5,500*)

Welcome Sign on Waldo Blvd. (portion paid by service clubs) (*\$20,000*)

Direct Marketing for Rahr-West Art Museum (*\$10,000*)

\$40,120 added to Fund Balance

**\$500,000 Fund Balance**

\$80,000 for Comprehensive Downtown Study

*Contingent upon Committee of the Whole Approval*

*Finance Committee Action on 10-21-15*